

ROGERS COUNTY CLERK
SEP 26 '24 PM2:14

TOWN
(NOT DEPARTMENTALIZED)
2024 - 2025
ESTIMATE OF NEEDS
AND
FINANCIAL STATEMENT OF THE
FISCAL YEAR 2023 - 2024

STATE AUDITOR
/ INSPECTOR

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF INOLA,
COUNTY OF ROGERS, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF ROGERS, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Inola, County of Rogers, State of Oklahoma, for the fiscal year beginning July 1st, 2023 and ending June 30, 2024 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2024 and ending June 30, 2025. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Inola, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2024 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2024.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2024 and ending June 30, 2025 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2024.

Dated at Claremore, Ok, Oklahoma, this 27 day of
September, 2024

Jayce Springle
Clerk

D. C.
Mayor-President of Board of Trustees

April Padgett
Treasurer

Subscribed and sworn to before me this 27 day of
September, 2024.

My Commission expires October, 2026
Amanda Reader Notary Public



RECEIVED

OCT 21 2024

State Auditor
and Inspector

Rogers

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AFFIDAVIT

STATE OF OKLAHOMA, COUNTY OF _____ SS.

Personally appeared before me, the undersigned Notary Public _____ Clerk of the Municipality of Inola, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of _____, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Clerk.

Subscribed and sworn before me this the _____ day of _____ 2024.

Notary Public.

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Filed this _____ day of _____, 2024.

Secretary and Clerk of Excise Board,

County, Oklahoma

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NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.

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CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;
WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2024

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2023-24

EXHIBIT "A", GENERAL FUND
Account No. 1

ITEMS	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period	1,922,342	
2 Protest-Tax Refunds Unclaimed same date		
3		
4 Total Cash Surplus to begin Acct. 7-1-23		1,922,342
5 Current Tax Apportioned and Credited		
6 Revenue other than Adv. Tax Exhibit F	1,173,615	
7 Resale Property Fund Distribution		
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income		1,173,615
20 Surp. Realized Transferred form Preceding Year		0
21 Total Cash Balance and Receipts		3,095,957
DISBURSEMENTS:-		
22 Current Warrants Paid	1,234,815	
23 Interest paid thereon		
Total Disbursements		1,234,815
24 Cash Balance on Hand June 30, 2024		1,861,142
25 LIABILITIES AND RESERVES:-		
26 Current Warrants Outstanding (Exhibit "W")	81,720	
27 Reserves (Ex. MA and MB)	57,484	
28. Prior Year Liability		
29 Total Liabilities and Reserves		139,204
30 Surplus Cash Balance-to line 2, Exhibit "Y"		1,721,938

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BALANCE SHEET

31 Liabilities and Reserves over Cash	
32 Net Current Tax in Process of Col. (T- 19)	
33	
34 Surp. Represented by Taxes in Proc. of Col.	
35 Deficit	
36 Balance Sheet Footings	
37 90% Limit	
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection	

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STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2024

Cash Statement Exhibit: _____
Supporting "MC" Schedules
page 4

	Street & Alley Cash Fund	Other Funds	Revenue Sharing Cash Fund
Items	Detail	Detail	Detail
Residue of the 2022-23 Account			
1 Reserves 6-30-24 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-24	0	0	0
6 Reserves 6-30-24 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
Cancellation Releases	0	0	0
9 Line 5 Less Line 8			
2023-24 ACCOUNT			
10 Surplus Cash June 30, 2023	38,537	658,715	
11 Add: Cancelled 2023-24 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Taxes	20,512		
13 Library		415	
14 Grants & Donations		248,813	
15 Transfers In		269,294	
16 Cemetery		23,592	
17 Miscellaneous		125	
18 Interest	416	9,743	
19 Surplus Sale			
20 Fire Runs & Contract		24,900	
Licenses			
21 Total Bal. and Receipts	59,465	1,235,597	0
22 Cash Appropriated during year	59,465	1,235,597	
Surplus Cash Unappropriated 6-30-24	0	0	0
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	59,465	1,235,597	0
24 Warrants Paid 2023-24 Issue	24,180	756,081	
25			
26 Balance Appropriated Cash	35,285	479,516	0
27 Warrants Issued	24,180	756,081	0
28 Warrants Paid	24,180	756,081	0
29 Cash Warrants Issued but Unpaid	0	0	0
30 Claims and Contracts Pending	1,998	36,687	
31 Total Reserve for Warrants and Encumb	1,998	36,687	0
32 Free Cash Surplus from Lapsed App.	33,287	442,829	0
33 Add: Surplus Cash Unapproptd.	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2024	33,287	442,829	0

Exhibit "A" (continued) Accounts of Prior Years							
		2022-23	2021-22	Exhibit "A" Continued 2020-21	2019-20	nued----- 2018-19	2017-18
a Balance Reported to Ex. Bd. as of June 30, 2023		89,655	0	3,419	0	3	283
Adjustments by Journal Entry, Case No.							
b Added: (State where from)							
c Deducted: (State where to)							
1 Balance Reserved to begin Current Period		89,655	0	3,419	0	3	283
2 Realized Surplus Forward from Preceding Year		0	0	0	0	0	
3 Ad Valorem Tax Apportioned of Year in Caption							
4							Expired
5 Prior Expenditures Recovered (attach statement)							
6 TOTAL RECEIPTS AND BALANCE		89,655	0	3,419	0	3	283
7 Warrants Paid of Year in Caption		89,655					
8 Interest paid thereon							
9 TOTAL DISBURSEMENTS		89,655	0	0	0	0	0
10 BALANCE, JUNE 30, 2024		0	0	3,419	0	3	0
11 Reserve for Unpaid Warrants of Year in Caption		0	0	3,419	0	3	
12 Reserve for Adequate Interest Requirements							
13 TOTAL LIABILITIES AND RESERVES		0	0	3,419	0	3	0
14 Deficit: (Figures in Red)							
15 Current Surplus Forward to Succeeding Year		0	0	0	0	0	0

EXHIBIT "W" INDEBTNEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2024, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM

	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		Balance Warrants Outstanding June 30-24
	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	
FUND AND YEAR OF ISSUE									
1 General Fund 2023-24		1,316,535	1,234,815					1,234,815	81,720
2 General Fund 2019-20								0	0
3 General Fund 2020-21	3,419							0	3,419
4 General Fund 2022-23	89,655		89,655					89,655	0
5 General Fund 2017-18	283						283	283	0
6 General Fund 2018-19	3							0	3
7 Str. & Alley 2023-24		24,180	24,180					24,180	0
8 Str. & Alley 2017-18								0	0
9 Str. & Alley 2019-20								0	0
10 Other Funds 2023-24		756,081	756,081					756,081	0
11 Other Funds 2022-23								0	0
12 Other Funds 2020-21								0	0
Totals	93,360	2,096,796	2,104,731	0	0	0	283	2,105,014	85,142

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF MUNICIPALITY OF Inola, Rogers COUNTY, OKLAHOMA, ON JUNE 30, 2024						
SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund Detail Extension		"G-2" Old Sinking Fund Detail Extension			
1 Cash Balance on Hand June 30, 2023						
2 Investments Since Liquidated (EX. H)						
3 APPORTIONMENTS SINCE MADE:						
4 2022 and Back Ad Valorem Tax						
5 2023 Ad Valorem Tax						
6						
7						
8						
9 Surp. Utility Earnings (order of City Officers)						
10 Interest on Invested Sinking Fund (Net)						
11 Premium on Bonds Sold						
12 Accrued Interest on Bonds Sold						
13 Residue of Unused Bond Funds						
14 Protest Tax Refunds						
15 Prior Expenditures Recovered (Attach Statement)						
16 Resale Property Fund Distribution						
17						
18						
19						
20 TOTAL APPORTIONMENTS						
21 TOTAL BALANCE, APPORTIONMENTS, Etc.						
22 DISBURSEMENTS						
23 Interest Coupons Paid						
24 Interest Paid on Past-Due Coupons						
25 Bonds Paid						
26 Interest Paid on Past-Due Bonds						
27 Commission Paid to Fiscal Agency						
28 Judgments paid (Ex. J. Col. 18)						
29 Interest Paid on Judgments						
30 Investments Purchased (Ex. "H", Col. 2)						
31 Judgments Paid Under 620.S(1981) Sec. 435						
32						
33 TOTAL DISBURSEMENTS						
34 Cash Balance on Hand June 30, 2024						

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EXHIBIT "Gb" SINKING FUND BALANCE SHEET

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	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K-34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K- 19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K-35)				
14.h.Accrual on Final Coupons (K-27)				
15.i.Accrued on Unmatured Bonds (K- 18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting "h," abandon items g, h, and i, and deduct the fol- lowing, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18, (would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

===== EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2024- 2025 =====

	1. NEW SINKING FUND		2. OLD SINKING FUND	
	Computed by	Provided by	Computed by	Provided by
	Governing	Excise	Governing	Excise
	Board	Board	Board	Board
1. Interest Earnings on Bonds (K-29)				
2. Accrual on Unmatured Bonds (K- 12)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10. Unpaid Past-Due Coupons-No Cash (Gb-5)				
11. Interest Due Thereon (Gb-6)				
12. Unpaid Past-Due Bonds (Gb-7)				
13. Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2024 - 2025 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2023 - 2024

PREPARED BY Kolker & Kolker, Inc. _____
SUBMITTED TO THE Rogers COUNTY
EXCISE BOARD THIS _____ DAY OF _____ A.D., 2024

EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost							
INVESTED IN	Investments on Hand June 30, 2023	Since Purchased (Ga-30)	LIQUIDATION OF By Collection Of Costs	INVESTMENTS Amortization of Premium Paid	Barred by of Court Order	Investments on Hand June 30, 2024	
1. Municipal Bonds						0.00	
2. U.S. Bonds & Certificats						0.00	
3. Warrants 2023-24						0.00	
4. Warrants 2022-23						0.00	
9.						0.00	
10.Judgments on Inventory						0.00	
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	
EXHIBIT "H-2"							
1. Municipal Bonds						0.00	
2. U.S. Bonds & Certificats						0.00	
3. Warrants 2023-24						0.00	
4. Warrants 2022-23						0.00	
9.						0.00	
10.Judgments on Inventory						0.00	
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	
EXHIBIT "I" PREPAID (INVESTED) JUDGMENTS							
CASE NO.	COURT		Unreimbursed Balance June 30 2023	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2023-24	Balance Unreimbursed June 30, 2024	
1. Post-Homestead							
TOTAL "I-1"			0.00	0.00	0.00	0.00	
2. Pre-Homestead							
TOTAL "I-2"			0.00	0.00	0.00	0.00	
EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)							
Items			Cash Balance In Reserve 6-30-23	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-24	
						0.00	
						0.00	
TOTAL			0.00	0.00	0.00	0.00	

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30,2024,
 OF MUNICIPALITY OF Inola , COUNTY OF Rogers , STATE OF OKLAHOMA,
 AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	---FISCAL YEAR ENDING 6-30-23---				FISCAL YEAR ENDING 6-30-24-----						
	1 Reserves 6-30-23 w/ Subseq. Adjust- ments	2 Warrants Since Issued	3 Claims Pending 6-30-24	Lapsed Bal	4 Total Approved Appropri- ations During Yr	5 By Court	6 Excise Board	7 Net Amount of Appropri- ations	8 Warrants Issued	9 Reserves	10 Lapsed Bal. Known To Be Unencum.
STREET AND ALLEY CASH FUND,EXHIBIT "1MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND,EXHIBIT "3MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "J" JUDGMENT INDEBTEDNESS										
1	2	3	4	5	6	7	8	9	10	11
In favor of	By Whom Owned	Purpose of Judgment	Case No.	Name of Court	Date of Judgment	Principal Amount Of Judgment	Tax Levys Made	Principal Amount Provided for to 6-30-23	Provided for in 2023-24	Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00

Amounts to Provide by Tax Levy Fiscal Year 2024- 2025		Levied For But Unpaid Judgment Obligations Outstanding 6-30-23		FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNEE							
12	13	14	15	16	17	18	19	20	21	22	
1/3 Principal	Interest	Principal	Interest	Princ.	Interest	Princ.	Interest	Principal	Interest	Total	
											0.00
											0.00
											0.00
											0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4. Exhibit "I".

EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2024, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 HOW AND WHEN BONDS MATURE ---Uniform--- ---Maturities--- Date Maturing Begins	5 Amt. Each Uniform Maturity	6 ---Final Maturity--- ---Otherwise--- Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year						
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														
	10	11	12	13	14	15	16	17	18	19	20	21	22		
	BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	Total Bonds		Coupon			
	Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL	Bonds Pd.	Bonds Pd.	of	Outstanding		Computation			
	Accruing	to	Annual	Yrs	Liability	Bonds Pd.	Bonds Pd.	Matured	Accrual	6-30-24		First/Next	t %		
	by Tax Levy	y Run	Accrual	Run	to Date	Prior to	During	Bonds	Liability	Matured	Unmatured	Coup.Due	Int.		
						6-30-23	2023-24	Unpaid							
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														
	23	24	25	26	27	28	29	30	31	32	33	34	35		
	Requirement for Interest Earnings					Current	Total Int.	INTEREST COUPON ACCOUNT							
	After Last Tax-Levy Year					Interest	To Levy	Int. Earned But	Interest					Coupons	Int. Earned But
	Terminal	Yrs.	Accrue	Tax	Total	Earnings	or 2024- 2025 6	Unpaid 6-30-23	Earnings					Paid	Unpaid 6-30-24
	Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s.	Matured	Through					Through	Matured
	To Accrue	Run	Year	Run	To Date	2024- 2025	25 & 28		Unmatured	2023-24	2023-24	2023-24		Unmatured	
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														

EXHIBIT "K-2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2024, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 [---HOW AND WHEN BONDS MATURE---] [---Uniform---] [---Maturities---] Date Maturing Begins	5 Amt. Each Uniform Maturity	6 --Final Maturity- --Otherwise-- Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year					
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
--	10	11	12	13	14	15	16	17	18	19	20	21	22	
--	BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	---Total Bonds---		Coupon		
	Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL			of	---Outstanding---		Computation		
	Accruing	to	Annual	Yrs	Liability	Bonds Pd.	Bonds Pd.	Matured	Accrual	---6-30-24---				
	by Tax Levy	y Run	Accrual	Run	to Date	Prior to	During	Bonds	Liability			First/Next	t %	
						6-30-23	2023-24	Unpaid		Matured	Unmatured	Coup.Due	Int.	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
--	23	24	25	26	27	28	29	30	31	32	33	34	35	
--	Requirement for Interest Earnings					Current	Total Int.	INTEREST COUPON ACCOUNT						
--	After Last Tax-Levy Year					Interest	To Levy	Int. Earned But						
	Terminal	Yrs.	Accrue	Tax	Total	Earnings	or 2024- 2025	Unpaid 6-30-23	Interest	Coupons	Int. Earned But			
	Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s.		Earnings	Paid	Unpaid 6-30-24			
	To Accrue	Run	Year	Run	To Date	2024- 2025	25 & 28	Matured	Unmatured	Through	Through	Matured	Unmatured	
										2023-24	2023-24			
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE EXHIBIT "F" VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2024, AND EXTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2025					
AD VALOREM TAX		2023-24 ACCOUNT		--ESTIMATED MISC. REVENUES-- FOR 2024- 2025	
SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND		Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax					
2. Dog Tax					
3. Dog-pound Fees					
4. Police Fines		50,191	60,318	54,286	54,286
5. Gargabe Disposal Fees					
6. Sewer Connection Fees					
7. Rentals on City-Town Property					
8. Insurance Reimbursement		10,866	28,683	25,815	25,815
9. Fees for Issuance of Permits		8,681	20,153	18,138	18,138
10. Alcoholic Beverage Excise Tax		19,702	18,016	16,214	16,214
11. Sales Tax		532,890	604,340	543,907	543,907
12. Franchise Fees		153,793	191,786	172,607	172,607
13. Cigarette Tax		5,444	5,763	5,187	5,187
14. Water Utility Revenues					
15. Utility Revenues					
16. Light & Power Utility Surplus					
17. Water Utility Surplus					
18. Utility Surplus					
19. Special Accounts:Park Department fees					
20. Cemetery Burial Permits					
21. Cemetery, Other Fees					
22. Library Fees and Rentals					
23. Sale of assets		9		0	0
24. Interest		10,164	19,490	17,541	17,541
25. Use Tax		159,433	207,666	186,899	186,899
26. Miscellaneous		5,787	8,723	7,851	7,851
27. Transfer from Other Funds					
28. Grants		480,550	8,000	7,200	7,200
29. Library		610	677	609	609
30. TOTAL COLLECTIONS 2023-24 AND ESTIMATE FOR 2024- 2025		1,438,120	1,173,615	1,056,254	1,056,254

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2024, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2025, OF THE MUNICIPALITY OF Inola, COUNTY OF Rogers, STATE OF OKLAHOMA AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA"		GENERAL FUND		CURRENT EXPENSES		FISCAL YEAR ENDING JUNE 30, 2023			
						1	2	3	4
						Reserves 6-30-23 w/ Subsequent Adj.	Warrants Since Issued	Claims Pending	Lapsed Balance
1	Personal Services								
2	Maintenance and Operation								
3	Capital Outlay								
4	Revaluation of Real Prop. (68 OS 81 Sec.2481.1 - 2481.11)								
Tot. Subject To Warrant Issue						0.00	0.00	0.00	0.00
Provision for Interest									0.00
GRAND TOTAL						0.00	0.00	0.00	0.00
						FOR FISCAL YEAR ENDING JUNE 30, 2024			
		5	6	7	8	9	10	11	
		Original Approved Appropriations	--Supplemental Adjustments--		Net Amount of Appropriations	Warrants Issued	Reserves	Lapsed Bal Known to be Unencumbered 6-30-24	
			Added	Cancelled					
1	Personal Services	813991.00			813991.00	672140.00	19791.00	122060.00	
2	Maintenance and Operation	391400.00	275000.00		666400.00	623512.00	30360.00	12528.00	
3	Capital Outlay	2155071.00		275000.00	1880071.00	20883.00	7333.00	1851855.00	
4	Revaluation of Real Prop. (68 OS 81 Sec.2481.1 - 2481.11)								
Tot. Subject To Warrant Issue		3360462.00	275000.00	275000.00	3360462.00	1316535.00	57484.00	1986443.00	
Provision for Interest					0.00			0.00	
GRAND TOTAL		3360462.00	275000.00	275000.00	3360462.00	1316535.00	57484.00	1986443.00	
						FISCAL YEAR 2024- 2025			
						12	13		
						Estimate of Needs by Governing Board	Approved by Excise Board County		
1	Personal Services					795216.00	795216.00		
2	Maintenance and Operation					325325.00	325325.00		
3	Capital Outlay					1657651.00	1657651.00		
4	Revaluation of Real Prop. (68 OS 81 Sec.2481.1 - 2481.11)								
Tot. Subject To Warrant Issue						2778192.00	2778192.00		
Provision for Interest									
GRAND TOTAL						2778192.00	2778192.00		

DEFINITIONS OF APPROPRIATIONS ACCOUNTS

68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, * * * and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, * * * except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined herein above and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined herein before and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined herein before and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of Inola
(EXHIBIT "U") OKLAHOMA, FROM JULY 1, 2023 TO JUNE 30, 2024

,OF Rogers County,

Name or Type of Utility	No. 1			No. 2		
CLASSIFICATION	Closing the	REPORT OF		Closing the	REPORT OF	
ACCOUNTS	2022-23 ACCT.	UTILITY MANAGEMENT		2022-23 ACCT.	UTILITY MANAGEMENT	
	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
1 CASH BALANCE Reserve June 30, 2023						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attach detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)						
Administrative:						
11 1.Salary of Superintendent						
12 2.Salary of Clerical Employees						
13 3.Postage, Telephone, and Telegraph						
14 4.Office Supplies,Blank Books,Printing						
15 5.						
Service Dept:						
16 1.Salaries of Employees						
17 2.Service Car Expense						
18 3.						
Plant Operation:						
19 1.Power						
20 2.Fuel						
21 3.Salaries of Engineers and Employees						
22 4.Wages for Extra Help						
23 5.Supplies						
24 6.Materials						
25 7.						
Maintenance:						
26 1.Repairs to Plant						
27 2.Repairs to Lines						
28 3.Labor						
29 4.						
Extension						
30 1.New Machinery						
31 2.Cost of Installation						
32 3.New Service Lines-Materials						
33 4.Cost of Construction						
34 5.						
Other Expense:						
35 1.						
36 2.						
38 Total Cash Warrants Issued	0.00	0.00		0.00	0.00	
39 Cash Warrants Paid						
40 BALANCE CASH OF JUNE 30, 2024			0.00			0.00

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of
(EXHIBIT "U", CONTINUED) FROM JULY 1, 2023 TO JUNE 30, 2024

County, Oklahoma

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the 2022-23 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total	Closing the 2022-23 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total
RESERVES:						
41 1.For Claims and Contracts Pending						
42 2.For Warrants Outstanding						
43 Totals			0.00			0.00
44 Surplus Earnings			0.00			0.00
45 Transferred to General Fund of 2023-24 by Board Order						
46						
47 Transferred to Sinking Fund by Board Order						
48 Total Surplus Already Allocated and Used			0.00			0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS			0.00			0.00
50 Ordered by Board to the 2024- 2025 General Fund Account						
51 Ordered by Board to the 2024- 2025 Sinking Fund Account						
52			0.00			0.00
53 Balance			0.00			0.00

EXHIBIT "T"

2023 AD VALOREM TAX ACCOUNT

2023 Valuation Certified to County Treasurer		GENERAL FUND		2. NEW SINKING FUND		1. OLD SINKING FUND	
Net	Gross	Levied	Mills	Levied	Mills	Levied	Mills
1 Total Proceeds of Levy as Certified							
2 Tax Roll Abstract Exceeds							
Proceeds Certified							
3 Taxes Added by County Assessor							
4 Taxes Added by State Bd. of Equalization							
5 TOTAL TAX ON ROLLS			0.00		0.00		0.00
6 Deductions							
7 By Order of Board of Tax Roll Corrections							
8 Taxes Stricken by Court Order							
9 Taxes Cancelled by Re-Sale							
10 Cancelled by Assessor's Certificate							
11							
12 TOTAL DEDUCTIONS			0.00		0.00		0.00
13 Balance 2023 Tax on Rolls			0.00		0.00		0.00
14 Less Reserve-For Delinquent Tax							
15 Less Res. for Protested Taxes-Suits Pend.							
16 TOTAL RESERVES			0.00		0.00		0.00
17 BALANCE			0.00		0.00		0.00
18 Less Taxes Apportioned--Current							
19 NET BALANCE 2023							
Tax in Process of Collection			0.00		0.00		0.00

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Rogers, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2025, as prepared by the Governing Board of Inola, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2024.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

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EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

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	1 GENERAL FUND Allocated Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	1,721,938			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	1,056,254			
6 Add:				
7 Add: Estimated Rev. from Surplus 2023 Tax (Ex. A,-38)				
8 Total Available for Appropriation	2,778,192			

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EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

=====

	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	2,778,192			
2 APPROPRIATED OTHER THAN 2024 TAX				
Excess of Assets Over Liabilities (A-B- 30, Gb- 17)	1,721,938	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev.(Ex.F,column 4-net)	1,056,254			
7 Est. Probable Rev. from Surplus 2023 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2024 Tax	2,778,192			
9 Balance Required to Raise (1) less (9)	0			
10 Add_____ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2024 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2024- 2025 Appropriation	Mills	Mills	Mills	Mills

We further certify to _____ Cities-Towns having Valuation \$ _____
we have allocated _____ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024 - 2025 as follow:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	_____ mills
Building Fund	_____ mills
Sinking Fund Excluding Homesteads	_____ mills
Total	_____ mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024 - 2025 as follows:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads _____ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2024 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at _____ Oklahoma, this the _____ day of _____, 2024

Member

Chairman of County Excise Board

Member

Attest: _____
Secretary to County Excise Board

ABSTRACT FOR PUBLICATION

ROGERS COUNTY CLERK
SEP 26 '24 PM2:13 *ml*

Town of Inola, Rogers County, Oklahoma

Financial Statement of June 30, 2024, and Estimate of Needs for the Fiscal Year Ending June 30, 2025

FOR PUBLICATION: (To the Town Clerk: The following extracts are to be filled out from the Town Financial Statements and Estimate and furnished to the printer for publication. Strike out items or blank lines not used.)

TO THE PRINTER: (Items and blank lines bearing no amounts are to be stricken and not published). This form is to be used only by Towns (not Cities) that have a population of less than 1,000 inhabitants and whose governmental organization is not departmentalized.

BALANCE SHEETS			
GENERAL AND SPECIAL FUNDS			
	General Fund	Street/Alley Cash Fund	Other Funds
ASSETS:			
Cash Balance on Hand 6-30-24	1,861,142	35,285	479,516
Net Balance 2023 Tax in Process of Collection			
Accounts Receivable (Utility)			
TOTAL ASSETS	1,861,142	35,285	479,516
LIABILITIES AND RESERVES:			
2023 - 2024 Warrants Outstanding	81,720	0	0
Reserves (Ex MA)	57,484	1,998	36,687
Reserve for Interest on Warrants			
TOTAL LIABILITIES & RESERVES	139,204	1,998	36,687
SURPLUS	1,721,938	33,287	442,829
Required to be published in one issue if a legally-qualified newspaper is printed in the Town: If no legally-qualified newspaper is published in the town, then publish in some legally-qualified newspaper of general circulation in the town.			
ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2025		SINKING FUND BALANCE SHEET FOR THE FISCAL YEAR	
GENERAL FUND		SINKING FUND BALANCE SHEET	
1. Personal Services	795216.00	ASSETS: Cash on Hand June 30, 2024	
2. Maintenance and Operation	325325.00	Legal Investments Properly Maturing	
3. Capital Outlay	1657651.00	Judgments Paid to Recover By Tax Levy	
4. Revaluation of Real Property (68 O.S. 1981 2481.1 - 2481.11)		TOTAL LIQUID ASSETS	
Provision for Interest on Warrant		DEDUCT MATURED INDEBTEDNESS	
Total Required	2778192.00	Past-Due Coupons	
FINANCED		Interest Accrued Thereon	
Estimated Miscellaneous Revenue		Past-Due Bonds	
1. Occupation Tax		Interest Thereon After Last Coupon	
2. Use Tax	186899.00	Fiscal Agency Commission on above	
3. Dog Pound Fees		Judgments and Interest Levied For But Unpaid	
4. Police Fines	54286.00	TOTAL	
5. Library	609.00	BALANCE OF ASSETS SUBJECT TO ACCRUALS	
6. Sale of assets	0.00	DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT	
7. Rentals on City-Town Property	0.00	Earned Unmatured Interest	
8. Transfers	0.00	Accrual on Final Coupons	
9. Fees for Issuance of Permits	18138.00	Accrual on Unmatured Bonds	
10 Alcoholic Beverage	16214.00	TOTAL	
11 Cigarette Tax	5187.00	EXCESS OF ASSETS OVER ACCRUAL RESERVES	
12 Insurance reimbursements	25815.00	SINKING FUND REQUIREMENTS FOR 2024 - 2025	
13 _____ Utility Surplus (within Budget)		Interest Earnings on Bonds	
14 Lt. & Pow. Utility Surplus (outside Budget)		Accrual on Unmatured Bonds	
15 Water Utility Surplus (outside Budget)		Annual Accrual on "Prepaid" Judgments	
16 _____ Utility Surplus (outside Budget)		Interest on Unpaid Judgments	
17 Special Accounts: Park Department Fees		All Commissions to Fiscal Agencies	
18 Grants and Donations	7200.00	NON-ACCRUAL NEEDS IN EXCESS OF ASSETS	
19 _____ Cemetery Other Fees		Unpaid Past-Due Coupons - No Cash	
20 Municipal Sales Tax	543907.00	Interest Due Thereon	
21 Franchise Income	172607.00	Unpaid Past-Due Bonds	
22 Interest	17541.00	Interest Due Thereon	
23 Miscellaneous	7851.00	TOTAL SINKING FUND REQUIREMENTS	
Total Estimated Miscellaneous Revenue	1056254.00	Deduct: Excess of Assets Over Liabilities	
General Fund Surplus	1721938.00		
Utility Surplus Cash			
Total Available	2778192.00		
BALANCE REQUIRED FROM AD VALOREM TAX	0.00	BALANCE REQUIRED FROM AD VALOREM TAX	

YOURS

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF Rogers _____ SS.

We the undersigned duly elected, qualified and acting officers of the Municipality of Inola do hereby certify that a session of the Governing Body of the said Municipality, begun in the first Monday of July 2024, pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared the within statment, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and it is not in excess of 90 percent of the amount collected from the same sources during the fiscal year ending June 30, 2024.

Dated at Inola, Ok _____, Oklahoma this 27 day of September 2024.

Jayne Springer _____ Clerk

Philip Rodgett _____ Treasurer

D. C. A _____ Mayor-President of Board of Trustees